

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

FEDERAL TRADE COMMISSION,

Plaintiff,

v.

TAPESTRY, INC.,

and

CAPRI HOLDINGS LIMITED,

Defendants.

Case No. 1:24-cv-03109

STIPULATED ~~PROPOSED~~ TEMPORARY RESTRAINING ORDER

WHEREAS, Plaintiff, the Federal Trade Commission (the “Commission”), filed a complaint in this matter on April 22, 2024, seeking, among other relief, a temporary restraining order and preliminary injunction enjoining Defendant Tapestry, Inc.’s (“Tapestry”) proposed acquisition of Capri Holdings Limited (“Capri” and together with Tapestry, “Defendants”) (the proposed acquisition herein referred to as the “Acquisition”); and

WHEREAS, absent this Stipulation, Defendants would be free to consummate the Acquisition after 11:59 PM Eastern Time on April 29, 2024; and

WHEREAS, pursuant to Exhibit 1, the Commission and Defendants have agreed that Defendants will not consummate the Acquisition until after 11:59 PM Eastern Time on the fifth business day after the Court rules on Plaintiff’s motion for a preliminary injunction pursuant to Section 13(b) of the Federal Trade Commission Act, 15 U.S.C. § 53(b), or until after the date set by the Court, whichever is later;

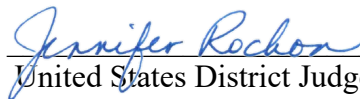
IT IS HEREBY ORDERED that Defendants shall not consummate the Acquisition until after 11:59 PM Eastern Time on the fifth business day after this Court rules on Plaintiff's motion for a preliminary injunction pursuant to Section 13(b) of the Federal Trade Commission Act, 15 U.S.C. § 53(b), or until after the date set by the Court, whichever is later; and

IT IS FURTHER ORDERED that in connection with the paragraph immediately above, Defendants shall take any and all necessary steps to prevent any of their officers, directors, domestic or foreign agents, divisions, subsidiaries, affiliates, partnerships, or joint ventures from consummating, directly or indirectly, the Acquisition; and

IT IS FURTHER ORDERED that the Commission and Defendants shall work together in good faith to schedule the hearing on the Commission's motion for a preliminary injunction within a reasonable time, subject to the availability of this Court; and

IT IS FURTHER ORDERED that in computing any period specified in the Temporary Restraining Order, the day of the act, event, or default that triggers the period shall be excluded, and the term "business day" as used in this Order refers to any day that is not a Saturday, Sunday, or federal holiday.

SO ORDERED, this 24 day of April, 2024.


United States District Judge